Management Report

Angel Heart Pajama Project

For the period ended December 31, 2021

ANGEL HEART
PAJAMA PROJECT

Prepared on
February 18, 2022

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Statement of Activity

January - December 2021

	Total
REVENUE	
40000 Direct Contribution Revenue	
40020 General Fund Donations	110,406.69
Total 40000 Direct Contribution Revenue	**110,406.69**
53000 Revenue from Investments	
53100 Interest from Savings, MMs, CDs	0.04
Total 53000 Revenue from Investments	**0.04**
Total Revenue	**110,406.73**
GROSS PROFIT	**110,406.73**
EXPENDITURES	
70000 Grants & Direct Assistance	
70010 Grants to Other NPOs	1,246.80
Total 70000 Grants & Direct Assistance	**1,246.80**
72000 Salaries & Related Expenses	
72100 Employee Wages	29,550.96
72500 Payroll Tax Expense	2,222.94
Total 72000 Salaries & Related Expenses	**31,773.90**
75000 Contract Services	
75030 Accounting Services	2,300.00
75050 Professional Fundraising Svcs	8,625.00
Total 75000 Contract Services	**10,925.00**
82000 Office Expenses	
82010 Office Supplies	953.09
82020 Telephone & Internet Expenses	8,700.00
82030 Postage & Mailing Expenses	699.78
82050 Bank Fees	440.04
82051 PayPal Fees	717.97
82060 Printing & Copying Expenses	474.50
Total 82000 Office Expenses	**11,985.38**
83000 Information Technology Expenses	
83020 Software Expenses	107.40
83060 Email Accounts	19.17
Total 83000 Information Technology Expenses	**126.57**
84000 Occupany Expenses	
84010 Rent Expense	900.00
Total 84000 Occupany Expenses	**900.00**
85000 Travel Expenses	
85030 Mileage Reimbursements	4,090.04
Total 85000 Travel Expenses	**4,090.04**
86000 Conferences & Meetings	
86110 Volunteer Mtgs - Food&Beverage	8.12
86500 Continuing Education Fees	417.90

	Total
Total 86000 Conferences & Meetings	**426.02**
88000 Insurance Expense	
88020 General Liability Insurance	1,204.00
Total 88000 Insurance Expense	**1,204.00**
91000 Direct Program Expenses	
91011 Other NonCash	519.28
91020 Supplies and Materials	2,651.70
Total 91000 Direct Program Expenses	**3,170.98**
93000 Other Expenses	
93010 Dues & Subscriptions	195.00
93500 Business Expenses	20.00
Total 93000 Other Expenses	**215.00**
94000 Fundraising Event Expenses	
94090 Event Setup & Takedown	97.82
94120 Event Other Expenses	410.00
Total 94000 Fundraising Event Expenses	**507.82**
Total Expenditures	**66,571.51**
NET OPERATING REVENUE	**43,835.22**
OTHER REVENUE	
98000 Non-Cash PJs and Books	
98100 PJs & Books Received	21,397.02
98200 PJs & Books Donated Out	-64,777.71
Total 98000 Non-Cash PJs and Books	**-43,380.69**
Total Other Revenue	**-43,380.69**
NET OTHER REVENUE	**-43,380.69**
NET REVENUE	**$454.53**

Statement of Financial Position

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Checking - 3274	47,230.01
10020 PayPal	489.56
10030 Savings - 7340	4,747.04
10050 Donated Gift Cards	6,165.39
Total Bank Accounts	**58,632.00**
Other Current Assets	
14000 Inventory	
14001 Pajamas	28,214.43
14002 Books	26,293.54
Total 14000 Inventory	**54,507.97**
Total Other Current Assets	**54,507.97**
Total Current Assets	**113,139.97**
TOTAL ASSETS	**$113,139.97**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Net Assets	
30100 Net Assets No Donor Restriction	112,685.44
Total 30000 Net Assets	**112,685.44**
32001 *Unrestricted Net Assets	0.00
Net Revenue	454.53
Total Equity	**113,139.97**
TOTAL LIABILITIES AND EQUITY	**$113,139.97**